

## Interest Rate Market

### TOP TRADED SECURITIES ON 7 - December - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1955	99.57	7.24	16621	99.39
7.18% GS 2037	400	98.46	7.36	4490	98.19
7.37% GS 2028	68	100.60	7.22	1593	100.46
7.38% GS 2027	92	100.46	7.23	1385	100.37
7.06% GS 2028	43	99.39	7.22	1070	99.27

### Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	36968
SDL	1990
T-Bills	4922

(₹ Cr)

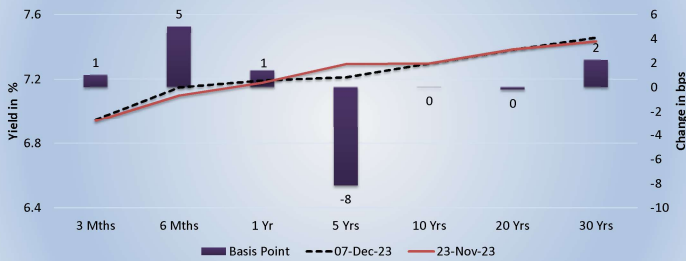
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	943	(365)	300	878
Public Sector Banks	(3066)	74	50	(2942)
Private Sector Banks	(149)	241	(2061)	(1969)
Mutual Funds	(220)	(84)	830	526
Foreign Banks	2695	240	435	3370
Others	(203)	(107)	446	137

### Indian Economic Indicators

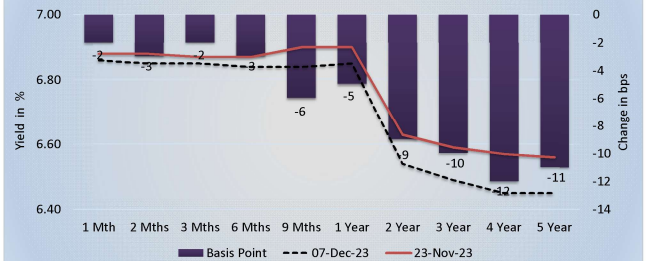
Indicator	Rates (%)
WPI (Oct'23)	-0.52%
Core Inflation (Oct'23)	4.20%
CPI (Oct'23)	4.87%
GDP Growth (Q2 FY24)	7.60%
IIP (y-o-y Sep'23)	5.8%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

FII Investment (₹ Cr)	7-Dec	Dec-23	FY 2023-24	FY 2022-23
Debt	(1195)	4484	53973	(9930)
Equity	200	26959	158629	(40300)
FDI (US \$ Bn)	Sep-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	6.21	33.12	71.36	84.84
Equity inflows	4.22	21.19	47.60	59.68
Reinvested earnings	1.56	9.24	19.11	19.35
Other capital	0.44	2.70	4.65	5.81

### Banking & Money Supply Indicators (₹ Cr)

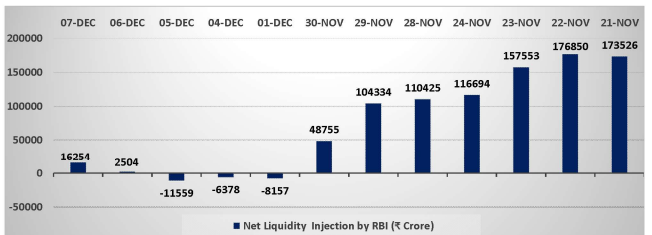
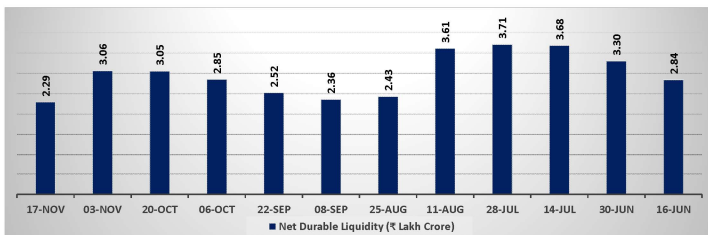
Particulars	As on Nov. 17, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19651777	13.6	1607863
Bank Credit	15620554	20.6	1945319
Non - food Credit	15580294	20.8	1924964
Banks Investment in G-Sec	6069868	19.3	654720
Broad Money M3	23805729	11.2	1461968
Reserve Money (as on November 24, 2023)	4424231	6.7	37472
Forex Reserves (USD bn) (as on November 24, 2023)	598	8.7	19

\*Change during the financial year

## Money Market Operations

Rates	07-Dec	06-Dec	Total Mkt Volume (₹ Cr)
Call	6.70%	6.70%	12055
Repo	6.74%	6.75%	153525
TREP	6.72%	6.73%	371229

### TOTAL MARKET VOLUME



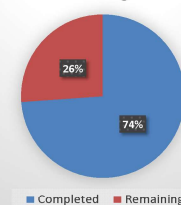
## Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	244000	1140000	1421000
Redemptions Till Date	158764	142998	301762	312739
Net Amount Raised Till Date	737236	101002	838238	1108261
SDL	358022	174541	532563	758237
Tbills	728000	240000	968000	1421000
OMO Purchase^	555	0	555	
OMO Sale^	6655	11423	18078	

\* including amount raised via green shoe

^ includes primary and secondary

### Govt. Borrowing Indicator



### Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB GILTS Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB GILTS Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.  
Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120  
e-mail: [research@pnbgilts.com](mailto:research@pnbgilts.com), Web: [www.pnbgilts.com](http://www.pnbgilts.com)

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>