

Interest Rate Market

TOP TRADED SECURITIES ON 8 - November - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	2482	99.38	7.27	23864	98.91
7.18% GS 2037	469	98.32	7.37	5166	97.80
7.06% GS 2028	101	99.31	7.24	2696	99.03
7.10% GS 2029	37	99.15	7.29	1400	98.84
7.26% GS 2033	128	99.65	7.31	1250	99.16

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	44403
SDL	3099
T-Bills	15036

(₹ Cr)

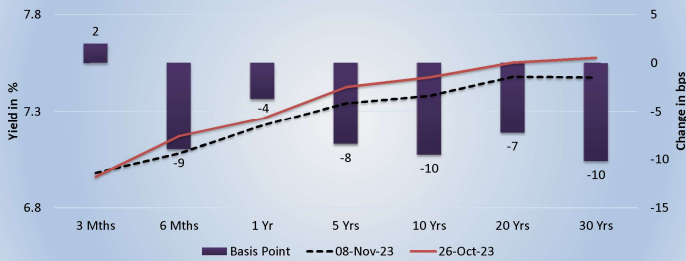
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	585	(563)	(3608)	(3586)
Public Sector Banks	(215)	(36)	3033	2781
Private Sector Banks	82	62	454	598
Mutual Funds	(1068)	(11)	2361	1282
Foreign Banks	843	171	(3206)	(2191)
Others	(227)	377	966	1117

Indian Economic Indicators

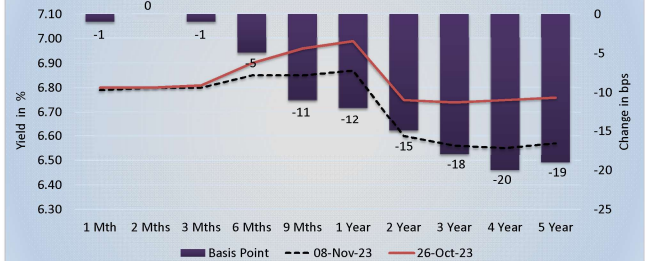
Indicator	Rates (%)
WPI (Sep'23)	-0.28%
Core Inflation (Sep'23)	4.80%
CPI (Sep'23)	5.02%
GDP Growth (Q1 FY24)	7.80%
IIP (y-o-y Aug'23)	10.30%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	8-Nov	Nov-23	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	1492	4026	38655	(9930)
Debt	(312)	(3450)	119219	(40300)
Equity				
FDI (US \$ Bn)	Aug-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	4.74	26.91	71.36	84.84
Equity inflows	3.03	16.97	47.60	59.68
Reinvested earnings	1.56	7.68	19.11	19.35
Other capital	0.15	2.26	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

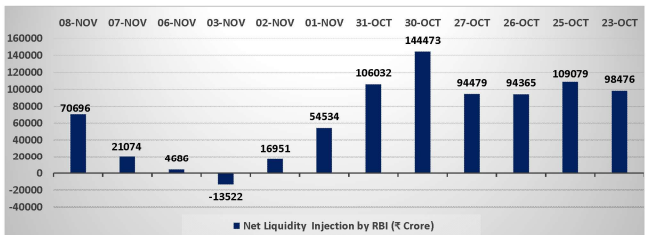
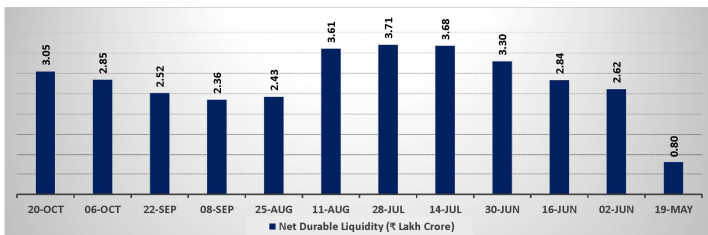
Particulars	As on Oct. 20, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19513328	13.4	1469414
Bank Credit	15425809	19.7	1750573
Non - food Credit	15405968	19.8	1750638
Banks Investment in G-Sec	6062450	20.0	647301
Broad Money M3	23603281	10.8	1259521
Reserve Money (as on October 27, 2023)	4345314	5.5	(41444)
Forex Reserves (USD bn) (as on October 27, 2023)	586	10.4	8

*Change during the financial year

Money Market Operations

Rates	08-Nov	07-Nov	Total Mkt Volume (₹ Cr)
Call	6.79%	6.76%	11785
Repo	6.79%	6.77%	140074
TREP	6.76%	6.75%	298165

TOTAL MARKET VOLUME



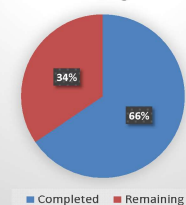
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	857000	154000	1011000	1421000
Redemptions Till Date	158764	53925	212689	312739
Net Amount Raised Till Date	698236	100075	798311	1108261
SDL	358022	99489	457511	758237
Tbills	728000	144000	872000	1421000
OMO Purchase^	555	0	555	
OMO Sale^	6655	10845	17500	

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB GILTS Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB GILTS Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.