

Interest Rate Market

Top Traded Securities on June 5, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.10% GS 2034	2117	100.44	7.03	22005	100.69
7.18% GS 2033	1799	100.54	7.10	20338	100.34
7.32% GS 2030	262	101.14	7.10	5602	101.12
7.18% GS 2037	284	100.52	7.12	4621	101.10
7.23% GS 2039	266	101.41	7.07	3165	99.87

(₹ Cr)

Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(997)	(35)	(2410)	(3441)
Public Sector Banks	1117	60	(1365)	(188)
Private Sector Banks	(658)	474	1222	1038
Mutual Funds	(2899)	(135)	2905	(130)
Foreign Banks	4029	3	(190)	3843
Others	(592)	(367)	(162)	(1122)

Total Volume in Market

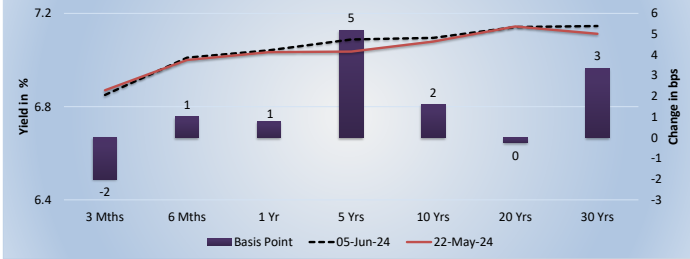
Segment	Volume
G-Sec	65690
SDL	2139
T-Bills	10882

Indian Economic Indicators

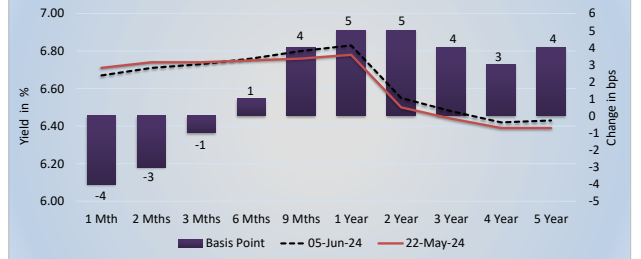
Indicator	Rates (%)
CPI (April'24)	4.83%
Core Inflation (April'24)	3.20%
WPI (April'24)	1.26%
IIP (y-o-y Mar'24)	4.90%
GDP Growth (Q4 FY24)	7.80%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	5-Jun	Apr-24	FY 2024-25	FY 2023-24
FI Investment (₹ Cr)	862	(14599)	(4810)	123929
Debt	(12244)	(8621)	(37427)	206152
Equity				
FDI (US \$ Bn)	Mar-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.96	70.95	71.36	84.84
Equity inflows	3.88	45.86	47.60	59.68
Reinvested earnings	1.66	19.53	19.11	19.35
Other capital	0.42	5.56	4.65	5.81

Banking & Money Supply Indicators

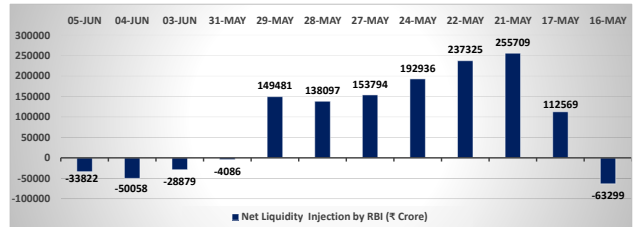
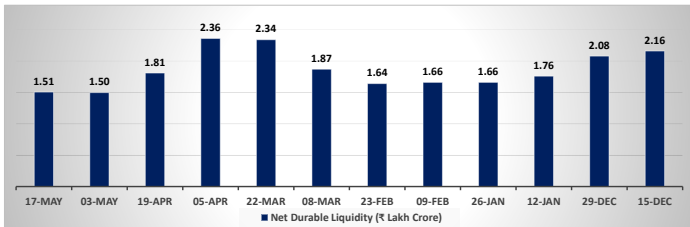
Particulars	As on May 17, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	20814092	13.3	338865
Bank Credit	16608513	19.5	176349
Non - food Credit	16567240	19.6	158157
Banks Investment in G-Sec	6199539	11.7	92981
Broad Money M3	25253035	10.9	422744
Reserve Money (as on May 24, 2024)	4722027	6.8	39679
Forex Reserves (USD bn) (as on May 24, 2024)	647	9.8	0

*Change during the financial year

Money Market Operations

Rates	05-Jun	04-Jun	Total Mkt Volume (₹ Cr)
Call	6.52%	6.46%	12547
Repo	6.39%	6.35%	157487
TREP	6.44%	6.34%	387116

TOTAL MARKET VOLUME



Market Borrowings and Calendar

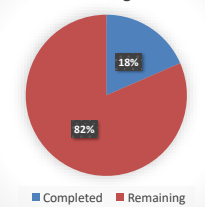
Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2024-25	FY 2023-24
Budgeted	750000	663000	1413000	1543000
Redemptions	173103	188319	361422	440129
Net\$			1175182	1102871
Gross Amount Raised Till Date*	261000	0	261000	1549000
Redemptions Till Date			0	440129
Net Amount Raised Till Date	261000	0	261000	1108871
SDL	98800		98800	988158
Tbills	225000		225000	1433000
OMO Purchase^				
OMO Sale^				

* including amount raised via green shoe

^ includes primary and secondary

\$1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.

Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120

e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>