

Date: March 23, 2023

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Subject: Intimation for Affirmation of credit rating of PNB Gilts Limited (‘the Company’)

Dear Sir/Madam,

In reference to the captioned subject, please take note that India Ratings & Research Pvt. Ltd. vide its letter dated March 23, 2023 has:

- a. Affirmed IND A1+ rating assigned to the Company’s short term bank loans of INR 20 billion.
- b. Affirmed IND A1+ rating assigned to the Company's short- term loan (Inter- corporate deposits) of INR 10 billion.

This is for your information and records please.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary