

<b>Queries</b>	<b>Reply</b>
<p>Regarding eligibility as per point 5.7.1 of the Eligibility Criteria, given Firms status as a consulting firm without a Certificate of Practice for CA/CS/CMA, and its inability to provide the required Turnover and Net Worth certificates, kindly confirm if such firms are eligible to participate in the bid.</p>	<p>To perform an Internal Audit in compliance with NSE requirements, it's essential for the partner to possess a Certificate of Practice (COP).</p> <p>Additionally, the issuance of reports and certifications necessitates the use of Unique Document Identification Number (UDIN), which can only be generated by a partner holding a COP.</p>
<p>With reference to point 5.7.6 of the Eligibility Criteria, seeking clarification if a CISA/DISA certified partner can sign the audit report for scope D (Information Technology and Systems), while a non-CISA/DISA certified partner can sign reports for other scope areas.</p>	<p>A partner certified in CISA/DISA is authorized to sign the audit report specifically for scope D (Information Technology and Systems), while a partner without CISA/DISA certification can sign reports for all other scope areas.</p>
<p>Clarification needed on the submission of commercial bids for the Period of Contract (point 6 of RFP). Should we submit the bid for the first year now and subsequent years' bids at the end of each year, or should we submit bids for all four years at this stage?</p>	<p>At this stage, bids are to be submitted solely for the first year of appointment. Fees for subsequent years will be subject to review by the Audit Committee.</p>
<p>Request for the indicative volume of transactions under each category outlined in the scope of work (section 7.2), including Derivatives, G-Sec, Money Market Transactions, Equity, Forex, IRS, and Borrowings.</p>	<p>Relevant details for the previous years are accessible on our website <a href="http://WWW.PNBGILTS.COM">WWW.PNBGILTS.COM</a>.</p>
<p>Details required regarding the locations of branches/other operating units to be covered in the audit, assuming that the scope outlined in point 7.2 applies uniformly to all branches/operating units.</p>	<p>Since all our branches function as sales points and transaction accounting is centralized at our Head office in Delhi, the scope of the audit is designed to cover all transactions comprehensively.</p>
<p>Last Date and time of submission of BID</p>	<p>22.03.2024, 8.00 PM</p>

Detailed scope of work needed for points 1, 2, and 4 of section D, focusing on Information Technology and Systems.

The scope of IS Audit covers all Information Systems used by the Company in related activities viz. system planning, acquisition, implementation, delivery and support to end-users. The scope of the audit will also include the adequacy and effectiveness of internal control system(s) for the use and protection of the information and the Information Systems, as under:

Data: - In terms of business and its integrity

Application: - In terms of its functionality, controls and change

Technology- In terms of the standardization, risks, investments and returns

Facilities: - In terms of infrastructure, maintenance and security

People: - In terms of establishing segregation of duties and organizational structure, adequacy and competence