



REQUEST FOR PROPOSAL

for price discovery of the supply and commissioning of P2P, ILL and MPLS links

Tender No.: [PNBGILTS/RFP/Link-PROCUREMENT/2026-27/01]

Date:

**PNB GILTS LIMITED
5, Sansad Marg,
New Delhi, 110001**

This document is the property of PNB Gilts Limited (“Company”). It cannot be copied, distributed, published, or otherwise recorded on any medium, electronic or otherwise, without prior written permission from the Company. The contents of this document are confidential, and use of such contents, even by the authorised personnel/ agencies for any purpose other than the purpose specified herein, is strictly prohibited, and shall amount to copyright violation and thus, shall be punishable under the Indian Law.

@PNB GILTS LTD.

Contents

Schedule of Events.....	4
1 Introduction.....	5
2 Objective.....	5
3 Scope of Work.....	5
3.1 Bandwidth Requirements (P2P, ILL & MPLS).....	5
3.2 Link Specifications.....	5
3.3 Delivery Locations (addresses will be shared at the time of placing the order).....	5
3.4 Required Service Components.....	5
4 Eligibility Criteria.....	6
5 Technical Requirements.....	6
6 Delivery Timelines.....	6
7 Penalties:.....	6
a) Penalties for Late Delivery	6
b) Uptime-Related Penalties	6
c) MTTR (Mean Time to Repair) Penalties	7
d) Redundancy / Failover Penalties	7
e) Reporting and MIS Non-Compliance	7
8 Incorrect Billing / Hidden Charges.....	7
9 Performance Issues.....	7
10 Maximum Penalty Cap.....	8
11 Exceptions (Non-Penalty Scenarios).....	8
12 Evaluation Methodology.....	8
13 Submission Requirements.....	8
14 Terms & Conditions.....	9
15 Eligibility Compliance- To be submitted on the bidder's letterhead:.....	9
16 Technical Compliance- To be submitted on the bidder's letterhead:.....	9
17 SLA Compliance- To be submitted on the bidder's letterhead:.....	10
18 Commercial Compliance- To be submitted on the bidder's letterhead:.....	10
19 Certifications & Governance Compliance.....	10
20 Document Submission Checklist.....	11
21 Administrative Compliance.....	11
22 BIDDER SUBMISSION TEMPLATE.....	12
23 Instructions to Bidders:.....	12
24 Performance Bank Guarantee:.....	13

25 Bid Earnest Money:	14
Annexure A	15
Annexure B	16
Annexure C	19
Annexure D	20
Annexure E	22
Annexure F.....	23
Annexure G	24
Annexure H	25
Declaration that the Bidder has not been blacklisted	32
Annexure J	33
Declaration by Authorised Signatory of Bidder.....	33
(To be submitted on Bidder’s letterhead)	33
Annexure K.....	34
Format of sending Pre-bid queries.....	34
Annexure L.....	35
Proforma for the Bank Guarantee	35

Schedule of Events

Sl. No	Particulars	Details
1	Tender fees	Rs. 1500/-
2	Tender Notice No	PNBGILTS/RFP/Link PROCUREMENT/2026-27/01
3	Bid Security/ EMD	Rs.1,00,000/-
4	Performance Bank Guarantee	The successful bidder (to whom Purchase Order will be given) will have to submit a Performance Bank Guarantee amounting to 5% of the contract value within 15 days of acceptance of the purchase order & initially valid for 24 months, with a claim period of another 3 months.
5	Tender Name	RFP for Point-to-Point (P2P), Internet Leased Line (ILL), and Multiprotocol Label Switching (MPLS) connectivity links for its Head Office and Branches.
6	Date of commencement of Bidding Process	15.04.2026
7	Last Date and Time for submission of Pre-bid query	21.04.2026 till 05:00 PM Pre-bid queries will be replied to by 24.04.2026
8	Last Date and Time for submission of bids (technical and commercial), along with supporting documents	06.05.2026 on or before 04:00 PM
9	Date of opening of technical bids (Tentative)	06.05.2026 at 05:00 PM
10	Date of opening of commercial bids (Tentative)	13.05.2026
11	Place of Opening of Bids & Address for Communication	PNB GILTS LTD, HO, 5 Sansad Marg, New Delhi – 110001
12	E-mail address	Queries be emailed to it@pnbgilts.com in the format specified in the RFP.
13	Validity of rates of empanelled vendors	Three years.

Note: Bids will be opened in the presence of bidders on the date specified above. The above schedule is subject to change if required. Notice of any changes will be communicated via Email/the company's website

1 Introduction

PNB Gilts intends to obtain competitive commercial quotes from eligible telecom service providers for **Point-to-Point (P2P), Internet Leased Line (ILL), and Multiprotocol Label Switching (MPLS) connectivity links** for its Head Office and Branches. This RFP aims to determine market rates for managed P2P, ILL, and MPLS circuits across bandwidth categories: 4 Mbps, 10 Mbps, 20 Mbps, 50 Mbps, and 100 Mbps.

2 Objective

To identify competitive pricing, commercial terms, SLAs, and technical feasibility for provisioning secure, reliable, low-latency P2P links, ILL and MPLS suitable for mission-critical financial operations at HO Delhi and Branches.

3 Scope of Work

The bidder shall provide rate quotes for the following:

3.1 Bandwidth Requirements (P2P, ILL & MPLS)

- 04 Mbps
- 10 Mbps
- 20 Mbps
- 50 Mbps
- 100 Mbps

3.2 Link Specifications

- P2P fibre-based leased line, ILL and MPLS.
- Managed service, including router/CPE.
- Redundant last-mile (preferably fibre + alternative media).
- Support for secure protocols and company-mandated configurations.
- IPv4/IPV6 addressing

3.3 Delivery Locations (addresses will be shared at the time of placing the order)

- Delhi
- Mumbai
- Kolkata
- Chennai
- Ahmedabad
- Gurugram

3.4 Required Service Components

- Link provisioning, testing & commissioning.
- 24x7 monitoring & fault resolution.
- Escalation matrix and dedicated service manager.
- Monthly uptime MIS reports

RFP for price discovery of the supply and commissioning of P2P, ILL and MPLS links

4 Eligibility Criteria

Bidders must be:

- DoT-licensed telecom service providers or authorised partners.
- Have experience supplying WAN / MPLS / P2P services to BFSI / Enterprise / Public sector.
- Have a nationwide support presence.
- Not blacklisted by any govt./PSU/BFSI/Government/Enterprise entity.

5 Technical Requirements

- End-to-end latency: As per industry standard (<30–40 ms desirable).
- Packet loss: <1% (monthly average).
- Uptime: Minimum **99.5%**.
- Compliance with Regulatory and PNB Gilts IT Security & Network frameworks as applicable

6 Delivery Timelines

Delivery completion includes:

- P2P, ILL and MPLS link provisioning
- Last-mile readiness
- CPE installation
- Configuration & successful UAT
- Handover to the Company's IT Department

The standard delivery timeline is **within 30 days** from the purchase order date. Any deviation will trigger penalties as defined in the RFP.

7 Penalties:

a) Penalties for Late Delivery

If the bidder fails to deliver the P2P circuit within the stipulated timeline:

Delay Period	Penalty
1–7 days	1% of OTC per day
8–14 days	2% of OTC per day
Beyond 14 days	3% of OTC per day + Company may initiate termination

b) Uptime-Related Penalties

Uptime Achieved (per month)	Penalty Applicable
≥ 99.5%	No penalty
99.0% – 99.49%	2% of monthly ARC

RFP for price discovery of the supply and commissioning of P2P, ILL and MPLS links

98.5% – 98.99%	5% of the monthly ARC
< 98.5%	10% of the monthly ARC

- Uptime will be calculated per link, independently.
- Scheduled maintenance (with prior approval) will not be counted as downtime.

c) **MTTR (Mean Time to Repair) Penalties**

If the provider fails to restore service within the committed MTTR (2 hours):

Delay Beyond MTTR	Penalty
First 2 Hours	1% of the monthly ARC per hour
Beyond 2 Hours	2% of the monthly ARC per additional hour

- The clock stops only when service is fully restored.
- Partial restoration does not qualify unless the link runs at the committed bandwidth.

d) **Redundancy / Failover Penalties**

If redundant last-mile or auto-failover (where offered) fails during an incident:

- **Flat 5%** of monthly ARC per occurrence
- If both primary and redundant links fail simultaneously → additional **5%** penalty

e) **Reporting and MIS Non-Compliance**

Required monthly MIS reports must include uptime, latency, packet loss, and incident logs.

- Delay beyond 5 working days → **1% of monthly ARC per week**
- Missing or inaccurate reports → **2% of monthly ARC per instance**

8 **Incorrect Billing / Hidden Charges**

If billing deviations or unapproved charges are found:

- 5% of the incorrectly billed amount per occurrence
- Repeated occurrences (3 or more) → Company may consider blacklisting.

9 **Performance Issues**

If any SLA parameter is violated **3 or more times in a quarter**, the Company may:

- Impose an additional 10% penalty on quarterly ARC, and/or

- Consider termination under breach of service conditions

10 Maximum Penalty Cap

- Total penalties shall be capped at 20% of quarterly ARC.
- Beyond the cap, the Company reserves the right to initiate termination or seek additional remedies.

11 Exceptions (Non-Penalty Scenarios)

Penalties shall **not** apply if:

- Delay is due to Force Majeure (with documentary proof)
- Delay is caused by dependencies on the Company (e.g., access permission, rack availability)
- Written extension is granted by the Company

12 Evaluation Methodology

Rate discovery will be based on technical qualification:

- Technology feasibility.
- Compliance with specifications.

Commercial competitiveness: Bandwidth-wise L1 rates will be selected and consolidated from the commercial bids of the technically qualified bidders.

- The consolidated L1 rates will be offered to all the bidders for unconditional acceptance.
- Bidders submitting acceptance will be empanelled.

This is **not a procurement RFP**, and is only for price discovery and empanelment of the service provider. Purchase Order will be placed as and when required, with the empanelled service provider.

13 Submission Requirements

Bidders are required to submit the information in accordance with the format specified in Annexure A, B, C, D, E, F, G, H, I, J, K and L.

- a. Company profile and licenses.
- b. Bandwidth Requirements and Compliance Checklist
- c. Technical proposal.
- d. Commercial quote sheet.
- e. Contact details of authorised representatives.
- f. Escalation Matrix
- g. Bidder Declaration & Authorization
- h. Non-Disclosure Agreement (NDA)
- i. Declaration that the Bidder has not been blacklisted

- j. Declaration by Authorised Signatory of Bidder
- k. Format of sending Pre-bid queries
- l. Proforma for the Bank Guarantee

14 Terms & Conditions

- PNB Gilts reserves the right to cancel, modify, or reject any/all responses without assigning reasons.
- No commitment on procurement volume or award.
- Prices offered must remain valid for three years from submission.

15 Eligibility Compliance- To be submitted on the bidder's letterhead:

S. No.	Requirement	Compliance	Document Required
1	Bidder is a Licensed TSP / Authorised Network Provider		DOT License Copy
2	Minimum 10 years of experience in MPLS/P2P/WAN delivery		Work Orders
3	Service and support at mentioned locations		Addresses of available support offices at mentioned locations.
4	Not blacklisted by any Govt./PSU		Non-blacklist Undertaking (Format as per Annexure H)
5	The Bidder must have an average turnover of a minimum of 5 crore during the last 03 (three) financial year(s), i.e., FY 2022-23, FY 2023-24, and FY 2024-25.		CA Certificate to be submitted

16 Technical Compliance- To be submitted on the bidder's letterhead:

S. No.	Technical Requirement	Compliance	Remarks
1	P2P, ILL, MPLS link availability for bandwidths (4/ 10 / 20 / 50 / 100 Mbps)		
2	Fibre-based connectivity with redundant last-mile		
3	Auto-failover is supported between circuits.		

4	Latency < 40 ms (between the two locations)		
5	Packet loss < 1%		
6	Uptime ≥ 99.5%		
7	IPv4 addressing as per the company's requirement		
8	Compliance with regulatory and PNB Gilts Information Security Guidelines as applicable		
9	Monthly MIS reporting capabilities (System Generated)		

17 SLA Compliance- To be submitted on the bidder's letterhead:

Penalty and SLA requirements must be explicitly confirmed as per the RFP:

S. No.	SLA Clause	Required	Compliance
1	Uptime Commitment	≥ 99.5%	
2	MTTR	≤ 2 hours	
3	Penalty Acceptance (Uptime/MTTR/Late Delivery)	Mandatory	
4	Escalation matrix	Yes	
5	Incident reporting within defined timelines	Yes	

18 Commercial Compliance- To be submitted on the bidder's letterhead:

S. No.	Requirement	Compliance	Remarks
1	OTC quoted for all bandwidth tiers		
2	ARC quoted for all bandwidth tiers		
3	Taxes specified clearly		
4	No hidden charges		
5	Commercial format matches tender template.		

19 Certifications & Governance Compliance

S. No.	Requirement	Compliance	Document Required
1	PAN / GSTIN provided		Copies

2	TRAI / ISP license compliance		License
3	OEM authorisation (if partner)		MAF
4	NDA acceptance		Signed NDA as per Annexure H
5	Compliance with Regulatory and PNB Gilts Information Security & Vendor Governance		Undertaking to be submitted

20 Document Submission Checklist

S. No.	Document	Attached (Y/N)
1	Covering Letter	
2	Eligibility Documents	
3	Technical Bid	
4	Commercial Bid	
5	Compliance Checklist	
6	Certificate of Incorporation	
7	Power of Attorney	
8	OEM MAF	
9	Non-Blacklist Certificate	
10	Turnover Certificate	
11	SLA & Penalty Acceptance	
12	Any additional documents	

21 Administrative Compliance

S. No.	Requirement	Compliance	Document Required
1	Bid submitted in the prescribed format & within the deadline.		–

2	All pages signed & stamped by authorised signatory		Board Resolution / POA
3	Bid validity as required in RFP		–
4	All annexures duly filled (Eligibility, Technical, Commercial)		Annexures
5	No-deviation declaration submitted		Undertaking as per Annexure G
6	Checklist completed as per RFP format		As per the template in Annexure B

22 BIDDER SUBMISSION TEMPLATE

RFP Reference No

Date of Issue: [DD/MM/YYYY]

23 Instructions to Bidders:

1. PNB Gilts Limited invites sealed proposals/quotations (Technical bid and Commercial bid) from eligible, reputed Telecom Service Providers for the above services of this RFP document. The above-mentioned envelopes should be separately sealed and super-scribing “**For supply and commissioning of P2P, ILL and MPLS links**” sealed and submitted on or before the specified date and time as mentioned under bid details at the following address:

**PNB Gilts Ltd.
5, Sansad Marg,
New Delhi-110001**

2. Interested bidders may submit their password-protected technical and commercial proposals (with separate passwords for technical and commercial proposals) to IT@pnbgilts.com as per the schedule of events of this RFP for opening bids. Subject of the email should be “**For supply and commissioning of P2P, ILL and MPLS links**”

Note: - Passwords are not to be shared until requested.

3. Attach supporting documents (licenses, company registration, and detailed technical/commercial docs) as referenced.
4. Sign & stamp every page. There should be page numbers on each page. Submit in both editable and signed PDF formats.
5. The bidder shall submit rate quotes for bandwidth requirements of 04,10,20,50,100 Mbps as per Annexure D:
6. Details for online payment: (For payment of Tender fees, Bid Security/ EMD):

IFSC: PUNB0015300

Bank & Branch: PNB Sansad Marg, New Delhi

Account No.: 0153002100172800

(Proof of the transaction to be submitted along with the bid documents).

7. All the documents of the Technical and Commercial bid should be an index, duly signed and stamped by the authorised signatory of the Bidder and should be approved by the Board of a duly held meeting, certified through the Board, and the necessary support document delegating the signing authority should also be provided in the technical bid.
8. Any bid received by the Company after the deadline for submission of bids prescribed by the Company will be rejected.
9. L1 rates quoted by the bidders across various categories will be offered to the technically qualified bidders. The bidders willing to match the rates will be empanelled for a period of three (3) years.
10. The purchase order will be given to empanelled service providers as and when required after seeking necessary approval from the competent authority. The duration of ordered link shall be for two (2) years extendable for further one year on mutually agreed terms and conditions.
11. Split Ratio:

If more than two service providers agree for providing the services at discovered L1 rates, following criteria will be used for splitting the orders:

- Four providers: The quantity will be split in a 50:25:15:10 ratio.
- Three Providers: The quantity will be split in a 50:30:20 ratio.
- Two Providers: The quantity will be split in a 60:40 ratio.
- Single Provider: 100% orders will be given.

24 Performance Bank Guarantee:

The successful bidder to whom purchase order has been given has to submit the Performance Bank Guarantee (PBG), detailed as follows:

- I. The successful bidder will have to submit a Performance Bank Guarantee amounting to 5% of the contract value within 15 days of acceptance of the purchase order & initially valid for a period of 24 months from the date of installation, with a claim period of another 3 months.
- II. The Bank Guarantee should be issued by any scheduled Commercial Bank.
- III. The Performance Bank Guarantee will be furnished for the due Performance of the complete Solution/services.
- IV. The Performance Bank Guarantee shall act as a security deposit, and in case the Successful bidder is unable to start the project within the stipulated time or the start of the project is delayed inordinately beyond the acceptable levels, the company reserves the right to forfeit the same.

- V. Further, the company reserves the right to invoke the Performance Bank Guarantee in case the Successful bidder is not able to fulfil any or all material conditions specified in the Agreement or is unable to complete the project within the stipulated time or is not able to provide services as required during the contract period.

25 Bid Earnest Money:

- I. Bidder has to submit the Bid Earnest Money of Rs.1,00,000/- (Rupees one lakh only) (Registered MSE and Start-up-India bidder is exempted from payment of Earnest Money Deposit if bidder can furnish requisite proof subject to the satisfaction of the company), which should be submitted in the form of online deposit or Company Guarantee (BG) favouring PNB GILTS LIMITED, 5, SANSAD MARG, New Delhi as per Annexure L – Proforma for the Bank Guarantee.
- II. The BG should have a validity of at least 6 months from the date of submission of the bid, with a claim period of another 3 months. The BG / details of EMD should be submitted at the time of bid submission.
- III. For seeking EMD exemption as an MSE bidder, the bidder must be the manufacturer of the offered product in case of a bid for the supply of goods. Traders are excluded from the purview of the Public Procurement Policy for Micro and Small Enterprises. In respect of the bid for Services, the bidder must be the Service provider of the offered Service. Relevant documentary evidence in this regard shall be submitted along with the bid in respect of the offered product or service.
- IV. In case of an unsuccessful bidder, EMD will be returned within 30 (thirty) days of notice of award of contract, and no interest will be payable on the EMD amount. The EMD will be returned to the successful bidder(s) upon submission of the Performance Company Guarantee, and no interest will be payable on the EMD amount.

Details for online payment:

IFSC: PUNB0015300

Bank & Branch: PNB Sansad Marg, New Delhi

Account No.: 0153002100172800

(Proof of the transaction to be submitted along with the bid documents).

COMPANY PROFILE & STATUTORY LICENSES –

Field	Details
Legal Name of Bidder	
Year of Incorporation	
Registered & Corporate Address	
Corporate Website	
Brief Company Profile (Max 500 words)	
Relevant Experience in Network/Telecom Services (Years & Key Clients)	
Statutory Licenses & Certifications (Attach Valid Copies).	<input type="checkbox"/> Telecom License (ISP/NLD/ILD/Other): <input type="checkbox"/> Company Registration / PAN / GST <input type="checkbox"/> ISO 9001:2015 / ISO 27001 / ISO 20000 <input type="checkbox"/> Other: [Specify]
Declaration	I/We confirm that all submitted licenses and certifications are valid, active, and in compliance with prevailing regulatory requirements as of the date of submission.

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

Bandwidth Requirements and Compliance Checklist

Instructions to Bidder: Please mark "Yes/No" under the Compliance column for each bandwidth tier and service type. Provide technical remarks, coverage availability, or supporting details where applicable. All entries must be signed and stamped.

Sl. No.	Bandwidth	Service Type	Available (Yes/No)	Technology / Medium Proposed	Coverage at Delivery Locations	Remarks / Lead Time / Constraints
1	4 Mbps	P2P	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
2	4 Mbps	ILL	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
3	4 Mbps	MPLS	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
4	10 Mbps	P2P	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
5	10 Mbps	ILL	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
6	10 Mbps	MPLS	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad	

					<input type="checkbox"/> Gurugram	
7	20 Mbps	P2P	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
8	20 Mbps	ILL	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
9	20 Mbps	MPLS	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
10	50 Mbps	P2P	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
11	50 Mbps	ILL	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
12	50 Mbps	MPLS	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
13	100 Mbps	P2P	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
14	100 Mbps	ILL	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR	

					<input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	
15	100 Mbps	MPLS	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Delhi DC <input type="checkbox"/> Mumbai DR <input type="checkbox"/> Kolkata <input type="checkbox"/> Chennai <input type="checkbox"/> Ahmedabad <input type="checkbox"/> Gurugram	

General Declarations for Compliance

Declaration	Compliance (Yes/No)	Supporting Document Reference
Bidder confirms capability to provision fibre-based P2P/ILL/MPLS links for all above bandwidth tiers	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Redundant last-mile (fibre + alternative media) can be provided for all locations	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Managed CPE/Router will be provided as part of the service	<input type="checkbox"/> Yes <input type="checkbox"/> No	
IPv4/IPv6 dual-stack addressing support confirmed	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Secure protocols & PNB Gilt mandated configurations can be implemented	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Standard delivery timeline of T+30 days is achievable for all bandwidths	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Deviations / Non-Compliance (if any):

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

TECHNICAL PROPOSAL

(Use this as a cover/index sheet. Attach detailed technical documents separately.)

Component	Bidder Response / Reference
Proposed Network Architecture & Topology	[Attach Diagram / Describe]
Link Specifications (Technology, Bandwidth, Redundancy, Last-Mile Media)	
Implementation Plan (Timeline, Milestones) of Links	
Network Monitoring & NOC Capabilities (Tools, Alerts, Reporting)	
Security & Data Protection Measures (Encryption, DDoS, Access Control)	
Disaster Recovery & Business Continuity	
Reference to Detailed Technical Documentation	[Annexure/Page No.]
Prepared By (Technical Lead)	Name: _____ Designation: _____

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

COMMERCIAL QUOTE SHEET**Point to Point, (P2P) Links**

S.No	Item / Service Description	Unit	Annual Price
1	4 Mbps Link		
2	10 Mbps Link		
3	20 Mbps Link		
4	50 Mbps Link		
5	100 Mbps Link		
6	One-Time Installation / Activation Charges	One-Time	
7	Annual recurring Maintenance	Annual	
8	Taxes (GST/VAT/Other@ __%)	%	
	GRAND TOTAL		

Internet Leased Line

S.No	Item / Service Description	Unit	Annual Price
1	4 Mbps Link		
2	10 Mbps Link		
3	20 Mbps Link		
4	50 Mbps Link		
5	100 Mbps Link		
6	One-Time Installation / Activation Charges	One-Time	
7	Annual recurring Maintenance	Annual	
8	Taxes (GST/VAT/Other@ __%)	%	
	GRAND TOTAL		

Multiprotocol Label Switching (MPLS)

S.No	Item / Service Description	Unit	Annual Price
1	4 Mbps Link		
2	10 Mbps Link		
3	20 Mbps Link		
4	50 Mbps Link		
5	100 Mbps Link		
6	One-Time Installation / Activation Charges	One-Time	
7	Annual recurring Maintenance	Annual	
8	Taxes (GST/VAT/Other@ __%)	%	
	GRAND TOTAL		

Commercial Terms:

- Payment Terms: Quarterly deferred
- Authorized Signatory:
- Name: _____
- Designation: _____

CONTACT DETAILS OF AUTHORISED REPRESENTATIVES

Role	Full Name	Designation	Email	Phone	Alternate Contact
Primary Bid Contact					
Technical Lead					
Commercial / Finance					
Legal / Contracts					

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

SUPPORT ESCALATION MATRIX

Level	Designation	Name	Contact (Phone / Email)	Acknowledgement SLA	Resolution SLA
L1 (NOC / Helpdesk)				≤ 15 mins	≤ 2 hrs
L2 (Senior Engineer)				≤ 30 mins	≤ 4 hrs
L3 (Network Manager)				≤ 1 hr	≤ 8 hrs
L4 (Account Director)				≤ 2 hrs	≤ 24 hrs
L5 (Executive Leadership/ Senior Management)				≤ 4 hrs	As per the Contract

- **24x7 Emergency Contact:** [Phone / Email]
- **Escalation Process Summary:** [Briefly describe ticketing system, communication channels, and review frequency]

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

BIDDER DECLARATION & AUTHORIZATION

I/We, the undersigned, hereby declare that:

1. All information furnished in this annexure and accompanying documents is true, accurate, and complete.
2. We accept all terms, conditions, and SLAs stipulated in the RFP unless explicitly noted under Section 2 (Compliance Checklist).
3. We authorise [Name & Designation] to act as our legal and financial representative for this bid and subsequent contract execution.
4. We understand that submission of false or misleading information may lead to disqualification and/or debarment.

Authorised Signatory Name	Designation	Company Seal / Stamp

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

NDA (Non-Disclosure Agreement)

(On Valid Stamp paper of appropriate value)

This Confidentiality –cum- Nondisclosure Agreement is entered into at _____ on this ____ day of _____ 2026, between __ (Insert Name of the Service Provider) a company within the meaning of Companies Act, 1956 / Companies Act, 2013 OR Partnership Bidder registered under LLP Act, 2008, having its Registered Office at _____ (herein after called 'Service Provider'), which expression shall, unless repugnant to the context, includes its successors and assigns as FIRST PARTY

AND

PNB Gilts Limited, a public limited company registered under the Companies Act, 1956 having its registered office at 5, Sansad Marg, New Delhi - 110001 (herein after referred to as 'PNB Gilts Ltd.' or 'PNB Gilts' or 'PNBG' or 'the Company') which expression shall, unless repugnant to the context, includes its successors and assigns.

The Service Provider and PNB GILTS Ltd would be having discussions and negotiations concerning the establishment of and during continuance of a business relationship between them as per Agreement dated _____ (hereinafter referred to as 'Agreement').

In the course of such discussions and negotiations, it is anticipated that either party may disclose or deliver to the other party certain of its trade secrets or confidential or proprietary information for the purpose of enabling the other party to evaluate the feasibility of such a business relationship. The parties have entered into this Agreement to assure the confidentiality of such trade secrets and confidential and proprietary information in accordance with its terms. As used in this Agreement, the party disclosing Proprietary Information (as defined below) is referred to as the 'Disclosing Party' and will include its affiliates and subsidiaries, and the party receiving such Proprietary Information is referred to as the 'Recipient', and will include its affiliates and subsidiaries.

Now this Agreement is witnessed by: -

1. Proprietary Information:

As used in this Agreement, the term 'Proprietary Information' shall mean all trade secrets or confidential or Proprietary Information designated as such in writing by the Disclosing Party, whether by letter or by the use of an appropriate prominently placed Proprietary stamp or legend, before or at the time the Disclosing Party discloses such trade secret or confidential or Proprietary Information to the Recipient. Notwithstanding the forgoing, information which is orally or visually disclosed to the recipient by the Disclosing Party or is disclosed in writing unaccompanied by a covering letter, proprietary stamp or legend, shall constitute proprietary information if the disclosing party, within 10 (ten) days after such disclosure, delivers to the Recipient a written document or documents describing such Proprietary Information

and referencing the place and date of such oral, visual or written disclosure and the names of the employees or officers of the Recipient to whom such disclosure was made.

The Proprietary Information” shall include, but not be limited to, domain names, trade secrets, copyrights, ideas, techniques, know-how, inventions (whether patentable or not), and/or any other information of any type relating to designs, configurations, documentation, policies, board notes, Circulars, recorded data, schematics, layouts, source code, master works, master databases, algorithms, flow charts, formulae, works of authorship, mechanisms, research, manufacture, improvements, assembly, installation, intellectual property, and the information concerning the Parties’ actual or anticipated business, research or development, or which is received in confidence by the disclosing party to the Recipient.

2. Confidential Information:

In this Agreement, “Confidential Information” means all information belonging to a Party that is or has been disclosed to one Party (the “Receiving Party”) by the other Party (the “Disclosing Party”) in connection with the business transacted/ to be transacted between the Parties. Confidential information shall also include any copy, abstract, extract, sample, note or module thereof. The Receiving Party may use the Confidential Information solely for and in connection with the business transacted/ to be transacted between the Parties. The term ‘confidential information’ shall include all written or oral information (including information received from third parties that the ‘Disclosing Party’ is obligated to treat as confidential) that is (i) clearly identified in writing at the time of disclosure as confidential and in case of oral or visual disclosure, or (ii) that a reasonable person at the time of disclosure reasonably would assume, under the circumstances, to be confidential.

Confidential information shall also include, without limitation, software programs, technical data, methodologies, know-how, processes, designs, new products, developmental work, marketing requirements, marketing plans, customer names, prospective customer names, customer information and business information of the ‘Disclosing Party’. Confidential information shall also include, without limitation, information identified as being proprietary and/or confidential or about pricing, marketing plans or strategy, volumes, financial or technical or service matters or data, employee/ agent/ consultant/ officer/ director related personal or sensitive data software programs, technical data, passwords encryption tools, methodologies, know-how, processes, designs, new products, development work, marketing requirements, marketing plans, disaster recovery plans, customer names, prospective customer names, customer information, customer databases, business information and any information which might reasonably be presumed to be proprietary or confidential in nature of the “Disclosing Party”.

Notwithstanding the foregoing, “Confidential Information” shall not include any information which the Receiving Party can show: (a) is now or subsequently becomes or is in possession of the Receiving Party, legally and publicly available without breach of this Agreement by the Receiving Party, (b) was rightfully in the possession of the Receiving Party without any obligation of confidentiality prior to receiving it from the Disclosing Party, (c) was rightfully obtained by the Receiving Party from a source other than the Disclosing Party without any obligation of confidentiality, (d) was

developed by or for the Receiving Party independently and without reference to any Confidential Information and such independent development can be shown by documentary evidence, or (e) is disclosed pursuant to an order of a court or governmental agency as so required by such order, provided that the Receiving Party shall, unless prohibited by law or regulation, promptly notify the Disclosing Party of such order and afford the Disclosing Party the opportunity to seek appropriate protective order relating to such disclosure.

3. Confidentiality:

- a) Each party shall keep secret and treat in strictest confidence all confidential information it has received about the other party or its customers and will not use the confidential information otherwise than for the purpose of performing its obligations under this Agreement in accordance with its terms and so far as may be required for the proper exercise of the Parties' respective rights under this Agreement.
- b) Each party may disclose the confidential information to its employees, officers, consultants or agents only to the extent that such disclosures are required to exercise its rights and perform its obligations under the agreement or attachments. Each party shall take such steps as may be reasonably requested by the other or otherwise required to ensure that the aforementioned persons acknowledge and comply with the use and confidentiality restrictions contemplated under this Agreement.

4. Non-Disclosure of Proprietary and Confidential Information:

For the period during the Agreement or its renewal, the Recipient will:

- (a) Use such Proprietary Information only for the purpose for which it was disclosed and without prior written authorisation of the Disclosing Party shall not use or exploit such Proprietary Information for its own benefit or the benefit of others.
- (b) Protect the Proprietary Information against disclosure to third parties in the same manner and with the reasonable degree of care with which it protects its confidential information of similar importance: and
- (c) Limit disclosure of Proprietary Information received under this Agreement to persons within its organisation and to those 3rd party contractors performing tasks that would otherwise customarily or routinely be performed by its employees, who have a need to know such Proprietary Information in the course of Performance of their duties and who are bound to protect the confidentiality of such Proprietary Information.

5. Limit on Obligations:

The obligations of the Recipient specified in clause three above shall not apply, and the Recipient shall have no further obligations, with respect to any Proprietary **and Confidential** Information to the extent that such Proprietary Information:

- c) is generally known to the public at the time of disclosure or becomes generally known without any wrongful act on the part of the Recipient,
- d) is in the Recipient's possession at the time of disclosure otherwise than as a result of the Recipient's breach of a legal obligation;
- e) Becomes known to the Recipient through disclosure by any other source, other than the Disclosing Party, having the legal right to disclose such Proprietary Information.
- f) Is independently developed by the Recipient without reference to or reliance

upon the Proprietary Information; or

g) Is required to be disclosed by the Recipient to comply with applicable laws or governmental regulation, provided that the recipient provides prior written notice of such disclosure to the Disclosing Party and takes reasonable and lawful actions to avoid and/or minimise the extent of such disclosure.

6. Return of Documents:

The Recipient shall, upon the request of the Disclosing Party, in writing, return to the Disclosing Party all drawings, documents and other tangible manifestations of Proprietary **and Confidential** Information received by the Recipient pursuant to this Agreement (and all copies and reproductions thereof) within a reasonable period. Each party agrees that in the event it is not inclined to proceed further with the engagement, business discussions and negotiations, or in the event of termination of this Agreement, the Recipient party will promptly return to the other party or, with the consent of the other party, destroy the Proprietary **and Confidential** Information of the other party.

7. Communications:

Written communications requesting or transferring Proprietary Information under this Agreement shall be addressed only to the respective designees as follows (or to such designees as the parties hereto may from time to time designate in writing)

PNB GILTS Ltd, Attn _____ Attn _____

1.....
2.....

M/s _____ Attn: _____

1.....
2. _____

8. Term:

The Agreement is valid from to. Either party may terminate the Agreement by giving the other party prior written notice of 30 days. The obligation pursuant to Clauses 2 and 3 (Confidentiality and Non-Disclosure of Proprietary Information) will survive even after termination of the agreement dated. The obligations of each party hereunder will continue and remain binding, irrespective of whether the discussion between the parties materialises into a specific understanding/business relationship; however, this agreement on Confidentiality and Non-Disclosure of Confidential Information is perpetual in nature, even after termination/expiry of the Agreement.

Nothing herein contained shall be construed as a grant by implication, estoppel, or otherwise or a license by either party to the other to make, have made, use or sell any product using Proprietary Information or as a license under any patent, patent application, utility model, copyright or any other industrial or intellectual property right covering the same.

9. Damages:

(a) Both parties acknowledge that the proprietary & Confidential Information coming to the knowledge of the other may relate to and/or have implications regarding the future strategies, plans, business activities, methods, processes and or information of the parties, which afford them certain competitive and strategic

advantage. Accordingly, neither party shall use the Confidential Information in a manner that will jeopardize or adversely affect in any manner such future strategies, plans, business activities, methods, processes, information, and/or competitive and strategic advantage of the Disclosing Party.

- (b) The provisions of this Agreement are necessary for the protection of the business goodwill of the parties and are considered by the parties to be reasonable for such purposes. Both parties agree that any breach of this Agreement will cause substantial and irreparable damages to the other party and, therefore, in the event of such breach, in addition to other remedies that may be available, the party violating the terms of this Agreement shall be liable for the entire direct loss and damages on account of such disclosure.
- (c) Bidder agrees to indemnify the PNB GILTS Ltd against all loss suffered due to breach of terms of this agreement and undertakes to make good the financial loss caused directly or indirectly by claims brought about by its customers or by third parties.
- (d) The parties hereto acknowledge and agree that in the event of a breach or threatened breach by the other of the provisions of this Agreement, the party not in breach will have no adequate remedy in money or damages. Accordingly, the party not in breach shall be entitled to injunctive relief against such breach or threatened breach by the party in breach.
- (e) No failure or delay by either party in exercising or enforcing any right, remedy, or power hereunder shall operate as a waiver thereof, nor shall any single or partial exercise or enforcement of any right, remedy or power preclude any further exercise or enforcement thereof or the exercise of enforcement of any other right, remedy or power.

10. Governing Laws and Dispute:

All disputes or differences whatsoever arising between the Parties out of or in relation to the construction, meaning and operation or effect of the PO/SLA or breach thereof shall be settled amicably. If, however, the Parties are unable to resolve them amicably, the same shall be settled by arbitration in accordance with the Arbitration and Conciliation Act, 1996. The matter may be referred to a Sole Arbitrator to be appointed as hereinafter provided, and the award made in pursuance thereof shall be binding on the Parties. If the parties fail to appoint a sole arbitrator, the same will be appointed as per the terms of the Arbitration and Conciliation Act, 1996

The Arbitrator/Arbitrators shall give a reasoned award. Any appeal will be subject to the exclusive jurisdiction of the courts at Delhi. The Sole arbitrator shall be appointed mutually by both parties.

VENDOR shall continue to work under the Contract during the arbitration proceedings unless otherwise directed in writing by the PNB GILTS Ltd. or unless the matter is such that the work cannot possibly be continued until the decision of the arbitrator or the umpire, as the case may be, is obtained.

The venue of the arbitration shall be Delhi only.

11. Permitted Disclosure

The provisions of paragraph 2 shall not restrict any disclosure required by law or by any court of competent jurisdiction, the rules and regulations of any recognized stock exchange or any enquiry or investigation by any governmental, official or regulatory body which is lawfully entitled to require any such disclosure provided that, so far as it is lawful and practical to do so before such disclosure, the Receiving Party shall promptly notify the other party of such requirement with a view to providing the opportunity for the Provider to contest such disclosure or otherwise to agree the timing and content of such disclosure.

12. Ownership of Information

Except to the extent as agreed herein, the Confidential Information and copies thereof, in whatsoever form, shall at all times remain the property of the Disclosing Party or its clients and its disclosure shall not confer on the Receiving Party any rights (including any intellectual property rights) over the Confidential Information whatsoever beyond those contained in this Agreement.

13. No Representation

Neither the disclosure, transmission receipt or exchange of Confidential Information nor anything else in this Agreement will constitute an offer by or on behalf of the Disclosing Party or be construed as soliciting any business or organization changes or any assurance of any business commitment or an inducement to incur/undertake any obligations not specified herein and neither party will be under any obligation to accept any offer or proposal which may be made by the other or on behalf of such other party.

14. No Assignment

This Agreement shall not be assigned by either party, or otherwise, without the prior written consent of the other party. This Agreement shall inure to the benefit of and will be binding upon the parties' respective successors and permitted assigns.

15. Severability

If any of the provisions contained in this Agreement is found to be invalid, illegal or unenforceable in any respect by a Court of competent jurisdiction, the validity, legality, or enforceability of the remaining provisions contained in this Agreement will not be in any way affected or impaired by such a finding.

16. Delay or Waiver

No delay or failure of either Party in exercising any right hereunder and no partial or single exercise thereof shall be deemed of itself to constitute a waiver or an expectation of no enforcement of such right or any other rights hereunder. No waiver of any provision of this Agreement shall be valid unless the same is in writing and signed by the party against whom such waiver is sought to be enforced. A waiver or consent given by either party on any one occasion is effective only in that instance and will not be construed as a bar to or waiver of any right on any other occasion.

17. Governing Law

The provisions of this Agreement shall be governed by the laws of India and shall be subject to the exclusive jurisdiction of the courts in Delhi.

18. Indemnity

Service Provider shall indemnify PNB GILTS Ltd. from any claims, including third-party claims, causes of action, suits, damages or demands, whatsoever, arising out of breach of this Agreement by the indemnifying party as and when such claims, actions, damages or demands become payable under law, including any governmental, regulatory, judicial or quasi-judicial determination.

19. Modification

Any modification to any of the provisions of this Agreement shall be void unless it is in writing and duly executed by the Parties.

20. Remedies and Relief:-

The parties hereto acknowledge that remedies at law may be inadequate to protect

RFP for price discovery of the supply and commissioning of P2P, ILL and MPLS links

the Disclosing Party or its clients against any actual breach of this Agreement by the Receiving Party, and, without prejudice to any other right and remedies otherwise available to the Disclosing Party or its clients, the Receiving Party agrees that Disclosing Party has a right to seek injunctive relief in its favor upon proof of actual damage and upon establishment of the fact that such actual damage has taken place due to reasons directly attributable upon the Receiving Party. Such injunctive relief shall be in addition to any other remedies available hereunder, whether at law or equity. Disclosing Party shall be entitled to recover its costs, expenses and fees, including Advocate's fees, incurred in obtaining any such relief. Further, in the event of litigation relating to this Agreement, the prevailing party shall be entitled to recover its costs and expenses, including Advocate's fees.

21. Notices:

Notices as required by this Agreement shall be sent to the Parties at the addresses mentioned first herein above or such other addresses as the Parties may designate from time to time, and shall be sent by certified or registered mail with acknowledgement due on receipt.

22. Miscellaneous

- a. This Agreement shall not be modified, changed or discharged, in whole or in part, except by a further Agreement in writing signed by both parties.
- b. This Agreement will be binding upon and in favour of the parties hereto, and it also includes their respective successors and assigns.
- c. Each party will bear its own costs in connection with the activities undertaken in connection with this Agreement.
- d. Nothing in this Agreement is intended to confer any rights/ remedies under or by reason of this Agreement on any third party.
- e. The Agreement shall be construed and interpreted in accordance with the laws prevailing in India.
- f. The Confidential terms of the SLA to be executed between the parties shall be read as part and parcel of this Agreement. This Agreement supersedes all prior discussions and writings regarding the Confidential Information and constitutes the entire Agreement between the parties with respect to the subject matter hereof. If any term or provision of this Agreement is determined to be illegal, unenforceable, or invalid in whole or in part for any reason, such illegal, unenforceable, or invalid provisions or part(s) thereof shall be stricken from this Agreement, and such provision shall not affect the legality, enforceability, or validity of the remainder of this Agreement.

In witness whereof, the parties hereto have agreed, accepted, acknowledged and signed these presents, on the day, month and year mentioned herein above.

For M/s _____
Authorized Signatory
Shri _____

Designation _____

For PNB Gilts Limited
Authorized Signatory
Shri _____
Designation _____

Declaration that the Bidder has not been blacklisted

(To be submitted on Bidder's letterhead along with Technical Bid)

To,

PNB GILTS LTD, 4th
Floor,

5, Sansad Marg,

New Delhi- 110001

Subject: For supply and commissioning of P2P, ILL and MPLS links

Dear Sir/Madam,

I/We confirm that my/our firm/company is not blacklisted in any manner whatsoever by any central Government department, autonomous organisations, Public Sector Undertakings (PSUs) or any other Government Organizations in India on any ground, including but not limited to indulgence in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice.

It is hereby confirmed that I/We are entitled to act on behalf of our firm/company and empowered to sign this document as well as such other documents, which may be required in this connection.

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

In the absence of the above declaration/certification, the Bid is liable to be rejected.

Declaration by Authorised Signatory of Bidder

(To be submitted on Bidder's letterhead)

To

PNB GILTS LTD,
5, Sansad Marg,
New Delhi- 110001

Subject: Declaration by Authorised Signatory

Ref: Name of Tender and RFP No. ,

Dear Sir/Madam,

I/We hereby certify that all the information and data furnished by me/us with regard to the above Tender Specification are true and complete to the best of my/our knowledge. I/We have gone through the specifications, conditions, stipulations and other pertinent issues to date, and agree to comply with the requirements and Intent of the specification.

I/We further certify that I/We am/are authorised to represent on behalf of my/our firm/company for the above-mentioned tender, and a valid Power of Attorney/Authorization letter to this effect is also enclosed.

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation

[Company Seal]

Format of sending Pre-bid queries

Subject: For supply and commissioning of P2P, ILL and MPLS links

Tender No: -----

Dated:

Name of the Bidder:

Contact Address of the Bidder:

SI. No.	Section Number	Page Number	Query

Date:

[Signature]

Place:

(Name of Authorised Signatory)

Designation [Company Seal]

Proforma for the Bank Guarantee

(To be stamped in accordance with the Stamp Act)

Ref: Bank Guarantee # Date

To

Head IT/CTO

PNB GILTS LTD,

5 Sansad Marg,

4th Floor, New Delhi – 110001

Dear Sir/Madam,

In accordance with your bid reference no.

Dated _____ M/s _____ having
its registered office at _____ herein
after

Called 'bidder' wish to participate in the said bid for **the supply and commissioning of P2P, ILL and MPLS links**. An irrevocable Financial Bank Guarantee (issued by a nationalized/scheduled commercial Bank) against Earnest Money Deposit amounting to Rs. _____ Rupees (in words _____) valid up to _____ is required to be submitted by the bidder, as a condition for participation in the said bid, which amount is liable to be forfeited on happening of any contingencies mentioned in the bid document.

M/s _____ having its registered office at _____ has undertaken in pursuance of their offer to PNB Gilts (hereinafter called as the beneficiary) dated _____ has expressed its intention to participate in the said bid and in terms thereof has approached us and requested us _____ (Name of Bank) _____ (Address of Bank) to issue an irrevocable financial Bank Guarantee against Earnest Money Deposit (EMD) amounting to Rs /- Rupees (in words _____) valid up to _____.

We, the _____ (Name of Company) _____ (Address of Bank) having our Head office at _____ therefore Guarantee and undertake to pay immediately on first written demand by PNB Gilts, the amount Rs. _____ Rupees (in

words _____) without any reservation, protest, demur and recourse in case the bidder fails to Comply with any condition of the bid or any violation against the terms of the bid, Without the beneficiary needing to prove or demonstrate reasons for its such demand. Any Such demand made by said beneficiary shall be conclusive and binding on us, irrespective of any dispute or difference raised by the bidder.

This guarantee shall be irrevocable and shall remain valid up to _____. If any further extension of this Guarantee is required, the same shall be extended to such required period on receiving instructions in writing, from _____, on whose behalf guarantee is issued.

"Not withstanding anything contained herein above Our liability under this Bank guarantee shall not exceed Rs _____ Rupees (in words_____).

This Bank guarantee shall be valid up to_____ . We are liable to pay the guaranteed amount or any part thereof under this Bank guarantee only if you serve upon us a written claim or demand, on or before hours (Indian Standard Time), whereafter it ceases to be in effect in all respects, whether or not the original Bank guarantee is returned to us."

In witness whereof the Bank, through its authorized officer has set its hand stamped on this _____ Day of _____ 20__ at _____

Date:

Place:

Signature of Authorised Signatory

Name of Signatory:

Designation:

Email ID:

Contact No:

Seal of Company: